

CITY OF SALEM AND SALEM URA FINANCE COMMITTEE

Minutes

DATE: September 26, 2022

PLACE: ZOOM

CHAIRPERSON: Jose Gonzalez

STAFF LIAISON: Josh Eggleston 503-588-6130 JEggleston@cityofsalem.net

Members Present:

Councilor Jose Gonzalez, Chair
Councilor Virginia Stapleton
Councilor Vanessa Nordyke
Councilor Micki Varney
Alternate-Councilor Linda Nishioka

Members Absent:

Staff Present:

Keith Stahley, City Manager
Dan Atchison, City Attorney
Josh Eggleston, Chief Financial Officer
Anja Hill, Treasury Supervisor
Kelli Blechschmidt, Management Analyst I
Shengnan Thomas, Administrative Analyst I

1. CALL TO ORDER: 4:01 PM / Quorum

2. APPROVAL OF COMMITTEE MINUTES

a. May 23, 2022

Motion was moved by Member Stapleton, seconded by Member Varney and carried by the following vote:

Aye: Unanimous

Nay: None

Abstentions: None

3. MANAGEMENT UPDATE / INFORMATION ITEMS

a. Quarterly Investment Report (FY 2021-22 4th quarter) was provided for Committee review

Questions or comments by: Chair Gonzalez, Alternate-Member Nishioka, and Keith Stahley, City Manager

Responses by: Josh Eggleston, Chief Financial Officer

4. New Business

Members expressed the desire to explore new revenue options such as a public safety levy and / or a parks levy as well as revisiting the work of the Sustainable Services Revenue Task Force.

Staff will be returning with a post issuance compliance policy for review and recommendation to the City Council. Post issuance compliance policies are a best practice for debt issuers.

5. ADJOURNMENT: 4:26 PM

The next meeting is scheduled for Monday, October 24, 2022 at 4:00 PM.