

CITY OF SALEM AND SALEM URA FINANCE COMMITTEE

Minutes

DATE: February 3, 2023

PLACE: ZOOM

CHAIRPERSON: Jose Gonzalez

STAFF LIAISON: Josh Eggleston, CFO 503-588-6130 JEggleston@cityofsalem.net

Members Present:

Councilor Jose Gonzalez, Chair
Councilor Deanna Gwyn
Councilor Micki Varney
Alternate-Councilor Linda Nishioka

Members Absent:

Councilor Vanessa Nordyke

Staff Present:

Keith Stahley, City Manager
Dan Atchison, City Attorney
Josh Eggleston, Chief Financial Officer
Brian Martin, Interim Public Works Director
Alicia Blalock, Public Works Assistant Director
Jenny Mattechek, CPA, Chief Accountant
Jeremy Morgan, Accounting Supervisor (joined at 3:58pm)
Anja Hill, Treasury Supervisor
Kelli Blechschmidt, Management Analyst I
Shengnan Thomas, Administrative Analyst I

Guest Present:

1. CALL TO ORDER: 4:05 PM / Quorum

2. APPROVAL OF COMMITTEE MINUTES
 - a. November 21, 2022
Motion was moved by Member Varney, seconded by Member Gwyn, and carried by the following vote:

Aye: Unanimous
Nay: None
Abstentions: None

3. PUBLIC COMMENT

- a. None

4. ACTION ITEMS

- a. Revenue Options to Sustain City Services

Questions or comments by: Chair Gonzalez, Members Gwyn, Varney, and Nishioka

Responses by: Keith Staley, City Manager, and Josh Eggleston, Chief Financial Officer

Motion was made by Member Varney, seconded by Member Gwyn, to forward to City Council for consideration the City Operations Fee, Employee Paid Payroll Tax and a Local Option Levy for the General Fund and to have more revenue information about the Transportation Fund. Motion carried by the following vote:

Aye: Unanimous
Nay: None
Abstentions: None

5. MANAGEMENT UPDATE / INFORMATION ITEMS

- a. Quarterly Investment Report with Environmental, Social and Governance (ESG) factors reporting presentation by Josh Eggleston, Chief Financial Officer

6. New Business

- a. Josh Eggleston, Chief Financial Officer asked the committee meeting date and time for 2023.

Members agreed to remain virtually.

7. ADJOURNMENT: 4:59 PM

The next meeting is scheduled for Tuesday, February 21, 2023 at 4:00 PM.