South Waterfront

URBAN RENEWAL AREA

STATISTICS

Established: September 2007

Size: 370 Acres

Maximum

Indebtedness: \$26M

Assessed Valuation

2007: \$23,799,930

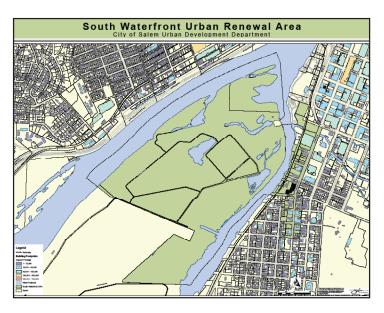
Assessed Valuation

2017 - 2018: \$42,097,632

HISTORY

In 2009, the City initiated zoning changes to change a predominantly 13-acre industrial area along the Willamette River to a river-oriented, mixed-use designation. With its close proximity to Salem's downtown core, it has a unique opportunity to access 300 acres of recreation, trails, and open space for public use on Minto Brown Island.

Recent private investment has resulted in a mix of uses including office space and 178 urban apartment units. Pathway connections between the downtown core and Civic Center have improved the pedestrian and bicycle connections into the South Waterfront Urban Renewal Area.



MAJOR PROJECTS

- Pringle Square, completion of Phase 1 and Phase II, which includes ground floor office/retail space and 178 units of market rate housing.
- Minto Island Pedestrian trail, which will connect to the 3,800 linear feet Peter Courtney pedestrian bridge, scheduled for completion in 2017.

For more information about South Waterfront Urban Renewal Area, please contact Sheri Wahrgren at swahrgren@cityofsalem.net or 503-540-2495.





Left Image: Boise site prior to redevelopment project

Right Image: South Block Apartments on the Boise Redevelopment Site in SWURA