

# 2023 INCOME LIMITS HOME and CDBG

Effective: June 15, 2023

| Number in Household | 30% of Median (Extremely Low Income) |         | HOME     |         | 50% of Median (Very Low Income, CDBG, NSP and Low HOME) |          | 60% of Median (HOME Maximum High/TBRA Income at initial certification) |         | 80% of Median (Low Income, CDBG and HOME at re-cert) |         |
|---------------------|--------------------------------------|---------|----------|---------|---|----------|--|---------|--|---------|
|                     | Yearly                               | Monthly | Yearly   | Monthly | Yearly  | Monthly  | Yearly   | Monthly | Yearly   | Monthly |
| 1                   | \$17,600                             | \$1,466 | \$17,600 | \$1,466 | \$29,300  | \$2,442  | \$35,160   | \$2,930 | \$46,900   | \$3,908 |
| 2                   | \$20,100                             | \$1,675 | \$20,100 | \$1,675 | \$33,500  | \$2,792  | \$40,200   | \$3,350 | \$53,600   | \$4,467 |
| 3                   | \$22,600                             | \$1,883 | \$22,600 | \$1,883 | \$37,700  | \$3,142  | \$45,240   | \$3,770 | \$60,300   | \$5,025 |
| 4                   | \$25,100                             | \$2,092 | \$25,100 | \$2,092 | \$41,850  | \$3,488  | \$50,220   | \$4,185 | \$66,950   | \$5,579 |
| 5                   | \$27,150                             | \$2,263 | \$27,150 | \$2,263 | \$45,200  | \$3,767  | \$54,240   | \$4,520 | \$72,350   | \$6,029 |
| 6                   | \$29,150                             | \$2,429 | \$29,150 | \$2,429 | \$48,550  | \$4,046  | \$58,260   | \$4,855 | \$77,700   | \$6,475 |
| 7                   | \$31,150                             | \$2,596 | \$31,150 | \$2,596 | \$51,900*   | \$4,325* | \$62,280   | \$5,190 | \$83,050   | \$6,921 |
| 8                   | \$33,150                             | \$2,763 | \$33,150 | \$2,763 | \$55,250*   | \$4,604* | \$66,300   | \$5,525 | \$88,400   | \$7,367 |

## HOME PROGRAM RENTS (effective 06/15/2023) / FMR (effective June 15, 2023)

| Unit Size                           | Low HOME Rent | High HOME Rent | Fair Market Rents (FMR) |
|-------------------------------------|---------------|----------------|-------------------------|
| Single Room Occupancy (SRO, Studio) | \$732         | \$924          | \$924                   |
| One Bedroom                         | \$785         | \$978          | \$978                   |
| Two Bedroom                         | \$942         | \$1,203        | \$1,245                 |
| Three Bedroom                       | \$1,088       | \$1,381        | \$1,769                 |
| Four Bedroom                        | \$1,213       | \$1,521        | \$2,037                 |
| Five Bedroom                        | \$1,339       | \$1,660        | \$2,343                 |
| Six Bedroom                         | \$1,464       | \$1,798        | \$2,648                 |

\*The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as established by the Department of Health and Human Services (HHS), provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits. In these instances, the households are considered 30% AMI.