CITY OF SALEM DOWNTOWN PARKING DISTRICT TAX ADJUSTMENT FORM B

PLEASE REFER TO INSTRUCTIONS ON STATEMENT FORM A BEFORE COMPLETING THIS FORM. If your business is affected by adjustments described below, complete applicable section(s) and include one copy of this Tax Adjustment Form when submitting Statement Form A to the Financial Services Administrator.

BUSINESS NAME	
A. ADJUSTMENT FOR SKYBRIDGE: If your business in connected by a skybridge to one of the parking structures, tax is adjusted as follows:	
1.	Basic tax (Line 8, Statement Form A)
2.	Percentage of total tax levied attributed to parking structure operation. Enter the percentage for the parking structure to which your business is connected via skybridge. Choose the percentage from the three below. The following percentages have been adopted by City Council for FY 23-24 Chemeketa Parking Structure
3.	Portion of basic assessment apportioned for operation of parking structure (Line 1 x Line 2)
4.	Access factor for skybridge0.5
5.	Skybridge access adjustment (Line 3 x Line 4). Enter this amount also on Line 9.a, Statement Form A. THIS IS AN ADDITION to your basic tax\$
B. ADJUSTMENT FOR EXCESS STORAGE: If your business's category is retail or service AND more than 40% of the occupied gross floor area is used to store materials and supplies related to such retail or service, a tax credit is computed as follows:	
1.	Amount of gross floor area devoted to storage
2.	LESS: 40% of the TOTAL gross floor area (Multiply the total gross floor area by 40%) Enter the result on Line of this form and on Line 2.a on Form A
3.	Excess storage area (Subtract Line 2 from Line 1)
4.	NET excess storage area (Divide Line 3 by 1,000)
5.	Retail or service demand factor (Same as Line 3, Form A)
6.	Parking spaces required on excess storage area before adjustment (Multiply Line 4 x Line 5)
7.	Parking spaces required per excess storage factor (Multiply Line 4 x 0.1)
8.	Adjusted amount of parking spaces required (Subtract Line 7 from Line 6)
9.	Tax rate per space (Same as Line 7, Form A)
10.	Credit allowable for excess storage (Line 8 x Line 9). Enter here and on Line 9.b, Form A. THIS IS A DEDUCTION from your basic tax\$