FOUR STRUCTURAL SCENARIOS FOR SALEM INCOME TAX

(USING 2021 OREGON INCOME TAX DATA)

#1:

tax exemption level: \$70K (tax rate 0 for category #1)

tax rates for six income categories:

1	2	3	4	5	6
\$0-70K	\$70-100K	\$100-150K	\$150-200K	\$200-500K	\$500K+
0%	.25%	.5%	.75%	1.00%	2.00%

estimated tax: \$25.9M

#2:

tax exemption level: \$70K (tax rate 0 for category #1)

tax rates for six income categories:

1	2	3	4	5	6
\$0-70K	\$70-100K	\$100-150K	\$150-200K	\$200-500K	\$500K+
0%	.25%	1.00%	1.50%	2.00%	3.00%

estimated tax: \$43.2M

#3:

tax exemption level: \$70K (tax rate 0 for category #1)

tax rates for six income categories:

1	2	3	4	5	6
\$0-70K	\$70-100K	\$100-150K	\$150-200K	\$200-500K	\$500K+
0%	.50%	1.00%	2.00%	3.00%	4.00%

estimated tax: \$58.3M

#4:

tax exemption level: \$40K (tax rate 0 for category #1)

tax rates for six income categories:

1	2	3	4	5	6
\$0-40K	\$40-100K	\$100-150K	\$150-200K	\$200-500K	\$500K+
0%	.25%	1.50%	2.50%	3.50%	5.00%

estimated tax: \$73.7M