



Health Savings Account (HSA) Contribution Summary 2024

To be eligible to make or receive contributions to a Health Savings Account (HSA), you must be enrolled in the City's High Deductible Health Plan (HDHP), or waive coverage on the City's health plan and be enrolled in an HDHP medical plan to receive the Opt-Out Incentive (IRS eligibility rules apply).

Employee Group	City Contribution	Optional Employee Contribution
AFSCME, PCEA, SCABU, Unrepresented	<p>City HDHP enrollment: Employee only: \$133.34 per month (pro-rated for part-time)</p> <p>Employee + dependent: \$266.67 per month (pro-rated for part-time)</p> <p>Opt-Out Incentive \$225 per month (pro-rated for part-time)</p>	<p>Up to the IRS annual maximum- Combined with City contribution</p> <p>Single: \$4,150 Family: \$8,300 Catch-up: \$1,000 (Age 55+)</p>
IAFF and Fire Management	<p>Employees electing the HDHP medical plan will have the contribution made to HRAVEBA instead of the HSA per IRS rules</p>	<p>N/A</p>
SPEU and Police Management	<p>Employees electing the HDHP medical plan will have the contribution made to HRAVEBA instead of the HSA per IRS rules</p>	<p>N/A</p>